



No. M/Dind/MSME.8/2024/58

Dated: 31st July 2024

Addendum no. 1

“Request for Proposal for Hiring of Business Service Provider for MeghaRise Project Under Raising and Accelerating MSME Performance (RAMP)” - RFP No. M/Dind/MSME.8/2024/20 dated 16th July 2024

The following provisions are added as addendum in General Conditions of Bid, section 5 in the RFP document for hiring of Business Service Provider for MeghaRise Project Under Raising and Accelerating MSME Performance (RAMP):

5.17. Compliance with ESG Regulations:

- I. **Environmental Compliance:** Selected Business Service Provider (BSP) must adhere to all applicable environmental regulations and standards, including measures to minimize environmental impact, implement sustainable practices, and ensure proper waste management, initiatives to reduce carbon footprints and resource utilization.
- II. **Social Responsibility:** Selected Business Service Provider (BSPs) must comply with all relevant labour laws and human rights standards, ensuring fair wages, safe working conditions, no child or forced labour, and adopting an inclusive and diverse workforce.
- III. **Governance Practices:** Selected Business Service Provider are required to maintain high standards of governance, which include transparency in operations, adherence to ethical practices, robust risk management processes, and compliance with all legal and regulatory requirements.

5.18. Compliance with Audit Regulations:

- I. **Transparency and Accountability:** Selected Business Service Provider must maintain transparent financial records and provide full access to auditors for review. This includes detailed documentation of expenditures, receipts, and financial statements to ensure compliance with audit requirements and to promote accountability.
- II. **Regular Audits:** Selected Business Service Provider are required to undergo regular audits conducted by independent and qualified auditors. These audits should be in line with internationally recognized standards and must be scheduled at intervals specified by the World Bank guidelines to ensure ongoing compliance.
- III. **Reporting and Disclosure:** Selected Business Service Provider must submit periodic financial reports and disclose any discrepancies or irregularities promptly. These reports should be comprehensive, including all financial activities related to the project.
- IV. **Compliance with Legal and Regulatory Requirements:** Selected Business Service Provider must comply with all relevant local and international laws and regulations regarding financial management and audits. This includes adherence to World Bank guidelines and standards to ensure that all financial activities are conducted legally and ethically.

5.19. Compliance with Procurement Regulations:

The tendering process under this RFP must follow all applicable rules and regulations falling within the World Bank Procurement guidelines dated September 2023, fifth edition. For easy reference may please visit:

<https://thedocs.worldbank.org/en/doc/6c0602876d68949e80820507d90a14ed-0290012023/original/Procurement-Regulations-September-2023.pdf>

Sd/-

Director of Commerce & Industries